

TAI KWONG YOKOHAMA BHD (292788-U)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30.06.2010 RM'000	30.06.2009 RM'000	30.06.2010 RM'000	30.06.2009 RM'000
Revenue	44,779	42,673	80,779	85,076
Cost of sales	(38,200)	(31,880)	(69,323)	(65,778)
Gross profit	6,579	10,793	11,455	19,297
Other income	1,055	113	2,432	561
Expenses	(3,123)	(5,644)	(7,013)	(11,004)
Profit from operation	4,510	5,262	6,874	8,854
Finance cost	(696)	(682)	(1,498)	(1,668)
Profit before taxation	3,815	4,579	5,375	7,186
Income tax benefit /(expense)	(849)	(1,537)	(566)	(2,174)
Total comprehensive income for the period	2,965	3,042	4,809	5,012
Attributable to:				
Equity holders of the parent	2,965	3,042	4,809	5,013
Minority interest	0	(0)	0	(1)
Profit for the period	2,965	3,042	4,809	5,012
Earning per share (sen):				
- Basic	6.81	6.98	11.04	11.51
- Diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements)

TAI KWONG YOKOHAMA BHD (292788-U)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR
	30.06.2010 RM'000	31.12.2009 RM'000
ASSETS		
Non-current assets		
Property, Plant And Equipment	52,079	50,880
Prepaid interest in leased land	15,527	15,658
Investment Property	652	659
Deferred Tax Asset	1,182	1,037
	69,439	68,234
Current Assets		
Inventories	41,702	59,338
Trade and other receivables	28,480	31,415
Cash and bank balances	9,468	1,857
	79,650	92,610
Total Assets	149,089	160,844
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent:		
Share capital	43,560	43,560
Reserves	31,009	27,834
	74,569	71,394
Minority Interests	1	0
Total equity	74,570	71,394
Non-current liabilities		
Long Term Borrowings	10,002	11,225
Deferred Taxation	2,278	2,657
	12,280	13,881
Current Liabilities		
Trade and other payables	12,087	12,969
Short term borrowings	48,878	62,354
Provision for taxation	1,274	246
	62,239	75,569
Total liabilities	74,519	89,450
Total equity and liabilities	149,089	160,844
	0.0	-
Net Assets Per Share Attributable to ordinary equity holders of the parent (RM)	1.71	1.64

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements)

TAI KWONG YOKOHAMA BHD (292788-U)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	CURRENT YEAR TO DATE 30.06.2010 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30.06.2009 RM'000
Net cash generated from operating activities	29,130	17,087
Investing activities		
Equity investment	0	0
Other investment	(1,617)	(484)
Net cash (used)/generated in investing activities	(1,617)	(484)
Financing activities		
Net proceed from drawdown /(repayment) of bank borrowing	(14,516)	(2,648)
Interest paid	(1,498)	(656)
Dividends paid	(1,634)	0
Net cash used from financing activities	(17,648)	(3,304)
Net increase in cash and cash equivalents	9,865	13,299
Cash and cash equivalents as at 1 January	(4,995)	(9,100)
Cash and cash equivalents as at 31 December	4,870	4,199

For the purpose of the cash flow statements, cash and cash equivalents comprise the following as at the balance sheet :-

	RM'000	RM'000
Cash and bank balances	9,468	7,877
Bank overdrafts	(4,599)	(3,678)
	4,870	4,199

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements)

TAI KWONG YOKOHAMA BHD (292788-U)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to equity holders of the parent →						Minority interest	Total equity
	Non-Distributable			Distributable				
	Share Capital	Share Premium	Translation Reserve	Share Capital, Share Premium and Reserves	Retained Profits	Total		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 January 2010	43,560	2,168	0	45,728	25,666	71,394	0	71,394
Net profit for the period	0	0	0	0	4,809	4,809	1	4,810
Total recognised income for the period			0	0	4,809	4,809	1	4,810
Dividend distributed to equity holders	0	0	0	0	1,634	1,634	0	1,634
At 30 June 2010	43,560	2,168	0	45,728	28,841	74,569	1	74,570
At 1 January 2009	43,560	2,168	0	45,728	10,847	56,575	1	56,576
Net profit for the period	0	0	0	0	5,013	5,013	(1)	5,012
Total recognised income for the period			0	0	5,013	5,013	(1)	5,012
At 30 June 2009	43,560	2,168	0	45,728	15,860	61,588	0	61,588

(The Condensed Consolidated Statement Of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements)